

# CHECK YOUR NEW ZEALAND TAX POSITION (BEFORE SOMEONE ELSE DOES)

Whether you have residency in New Zealand or not, you may be subject to New Zealand's stringent tax laws. If your answer to any of the below questions is YES, you should engage a tax specialist to formally review your circumstances.

IRD's sophisticated analytics can track all international transitions with a connection to New Zealand. Couple this with the international information sharing agreements, and IRD is likely to know more about your tax obligations than you do. With strict penalties and interest regimes for unpaid tax, can you afford not to know? The following questions are designed to help you turn your mind to circumstances that may give rise to a tax obligation in New Zealand so you know when it is time to seek specialist tax advice.

- Do you own any property (land or buildings) overseas?
- Do you have a "home" outside of NZ?
- Is your immediate family located outside of NZ?
- Do you own shares in any non-NZ company?
- Do you have any ownership interest in any business overseas?
- Do you have a bank account outside of NZ or in NZ but held in foreign currency?
- Do you do any work for a Non-NZ employer?
- Will you do any work for a NZ employer while you are located outside of NZ?
- Do you have any pension(s) or superannuation outside of NZ?
- Do you hold any investments outside NZ, whether in your own name or in someone else's?
- Do you have any connection with any overseas trust at all (either as a trustee, settlor and or beneficiary)?

Our tax specialist, Julia Johnston, specialises in advising migrants and internationally mobile individuals on their liabilities and how best to structure their affairs to be tax efficient. If you answered yes to any of these questions, then contact Julia for personalised advice on your tax position.



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